(b) if so, which are the airports under modification; and

(c) the amount spent for each Airport?

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI GHULAM NABI AZAD): (a) to (c) Upgradation of airports and other infrastructural facilities is a continuing process and is taken up in a phased manner depending upon projected requirements and availability of resources.

Major projects envisaged during the 8th Five Year Plan include the following:—

Modernisation of air trafic control services at Bombay and Delhi airports at a cost of Rs. 351.87 crores.

(ii) Procurement of Airport Surveillance Radars and Monopulse Secondary Surveillance Radars at a cost of Rs. 193.58 crores.

(iii) Procurement of Instrument Landing Systems at a cost of Rs. 24.35 crores.

(iv) Development of Model airports at a cost of Rs. 363.63 crores.

(v) Construction of International Passenger Terminal Complex (Phase-III) at Bombay airport at a cost of Rs. 105.49 crores.

(vi) Construction of Domestic Terminal Complex (Phase-II) at Bombay airport at a cost of Rs. 126 crores.

Rotation of Nominee Directors of IFCI

952. SHRI YERRA NARAYANASWAMY: Will the Minister of FINANCE be pleased to state:

(a) whether Industrial Finance Corporation of India will rotate its nominees on the Boards of assisted companies on a pre-determined basis;

(b) if not, reasons therefor;

(c) whether it is a fact that rotation of Nominee Directors will avoid building vested interests; and

(d) if so, steps proposed in this regard?

THE MINISTER OF FINANCE (SHRI MANMOHAN SINGH): (a) and (b) Industrial Finance Corporation of India Limited (IFCI) has reported that it generally reviews/rotates nominee directors on the Board of its assisted companies after a tenure of 3 years.

(c) and (d) Financial Institutions (FIs) have evolved guidelines in respect of nominee directors appointed by them on the Boards of assisted companies. The nominee directors are expected to act in the best interest of the company and also safeguard the interest of the FI concerned. If a FI is not satisfied with the performance of a nominee director, it can withdraw his nomination from the Board of the company concerned.

Representation recieved from ICMA

953. SHRI SATISH PRADHAN:
SHRI B.K. HARIPRASAD:

Will the Minister of TEXTILES be pleased to state:

(a) whether Government have received any representation from Indian Cotton Mills Association to allow additional export of 50 million kg yarn to non-quota countries;

(b) whether Government are aware that the yarn prices., especially in hosiery industry are still ruling high, forcing closure of many units and also resulting in cancellation of export orders:

(c) whether it is a fact that both handloom and powerloom sectors are also affected by the high prices of yarn in the market; and

(d) whether Government propose to grant permission for export of additional quantity of yarn as sought by ICMA?

THE MINISTER OF TEXTILES (SHRI G. VENKAT SWAMY): (a) Yes, Sir.

(b) to (d) The ceiling for export of cotton yarn is fixed after careful